



Brexit implications for UK residents holding Dodge & Cox Worldwide Funds

- Q:** What does the vote for the UK to leave the European Union mean for UK residents who hold Dodge & Cox Worldwide Funds?
- A:** The security of Fund assets will not be affected by the UK vote to leave the EU, though there may be market fluctuations that affect the value of investments. The Dodge & Cox Worldwide Funds are domiciled in Ireland and are available for sale in the UK pursuant to EU registration rules. There will be no immediate change in the availability or registration status of the Dodge & Cox Worldwide Funds in the UK because of the leave vote: there is a minimum two-year withdrawal period during which the UK will continue to abide by EU treaties and laws, and we expect that the Dodge & Cox Worldwide Funds will continue to be authorised for sale in the UK during that two-year period. We expect to continue to make the Dodge & Cox Worldwide Funds available in the UK following the UK's exit from the EU pursuant to new rules that will be adopted during the withdrawal period. We will keep you posted of any changes that affect the availability of the Funds in the UK.