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Christophe Orly Appointed Director of Dodge & Cox Worldwide Investments Ltd.

London, England — 21 December 2016: The Board of Directors of Dodge & Cox announced today the appointment of Christophe Orly as Managing Director of Dodge & Cox Worldwide Investments Ltd. effective 1 February 2017. Dodge & Cox Worldwide Investments is the sole distributor of the Dodge & Cox Worldwide Funds plc, an Ireland-domiciled UCITS*.

Mr. Orly will lead our UCITS distribution and client service efforts from our London office. His prior experience includes 20 plus years working with institutional investors, financial groups and their advisers throughout Europe, Latin America, the Middle East, and Asia. His former employers include Wellington Management Company, Morgan Stanley Investment Management, and Lombard Odier & Cie.

Mr. Orly received his Master of Science in Industrial Relations at The London School of Economics and his Master in Business Administration from The Wharton School at the University of Pennsylvania USA. Mr. Orly is a CFA Charterholder®. He is fluent in English, French, and Spanish, and proficient in Italian.

Mr. Orly will be nominated to the Board of Directors of the Dodge & Cox Worldwide Funds plc. Managed by Dodge & Cox's Investment Policy Committees, the Dodge & Cox Worldwide Funds consist of four UCITS Funds available in 13 countries. The investment strategies of the UCITS Funds mirror those of the U.S.-based Dodge & Cox Funds, and are governed by our proven fundamental research-based investment philosophy, our long-term investment horizon, and our strict valuation discipline.

"We are delighted to welcome Christophe to the firm. He brings a wealth of management experience and market knowledge to Dodge & Cox which will allow us to continue to successfully globalize our client base through our UCITS Funds," said Charles F. Pohl, Chairman of Dodge & Cox.

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Founded in 1930, Dodge & Cox manages over U.S. \$274 billion for individual and institutional investors in mutual funds, UCITS, and private accounts as of 30 November 2016. For more information on Dodge & Cox Worldwide Funds, please visit our website: dodgeandcoxworldwide.com.

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* As an Irish Undertakings for Collective Investments in Transferable Securities (UCITS) compliant fund, Dodge & Cox Worldwide Funds plc may freely market and sell shares in these funds throughout the European Economic Area where the UCITS has complied with the notification and cross-border registration processes under the UCITS Directive or otherwise complies with applicable law.